

Vital Card Referral Program Rules

01/06/2025

Definitions

All capitalized terms used in these Rules and not otherwise defined in these Rules have the meanings set forth in the Agreement.

- Referral Rewards – Vital cash rewards earned through program sign-ups attributed to you, in the form of Premium Cash Back or Referral Cash.
- Active - A cardholder account, which is open, has at least (1) settled transaction, and is not in a delinquent status nor has the cardholder violated any Vital Card Term or Agreement.
- Sign-up - A consumer that completes a credit application for the Vital World Elite Mastercard and is approved.
- Direct Referral - Consumers who sign up with your unique referral link.
- Total Dollar Spend - The total net purchases (purchases minus returns) calculated across all Vital cardholders for a defined period.

IMPORTANT INFORMATION ABOUT VITAL CARD REFERRAL PROGRAM

These Vital Card Referral Program Rules (“Rules”) contain the terms which govern cash back rewards (the “Vital Card Rewards”) provided by Vital Card Inc. (“We”, the “Company”, or “Vital”) to our members (“You”) (the “Rewards Program”). Vital Mastercard is issued by Patriot Bank, N.A. (“Bank”) and pursuant to a license from Mastercard International Incorporated. Mastercard and the Mastercard Brand Mark are registered trademarks of Mastercard International Incorporated. Bank is not a party to these Rules, does not sponsor the Rewards Program, services and/or rewards under this Agreement and has no obligation, liability or other responsibility for the Rewards Program, membership, rewards or other services hereunder, including, but not limited to, the servicing, management or administration of the Rewards Program and/or rewards, or in connection with or in relation to these Rules. These Rules are governed by our privacy policy. Please read and keep these Rules. If you need a physical copy of these Rules or if you have any questions, you may contact us via e-mail at support@vitalcard.com or visit our website at vitalcard.com.

Participation. Your enrollment in the program is contingent on maintaining an account that complies with all Vital Card terms and conditions (as well as the requirements set forth in prior paragraph) and is void of delinquencies. We may at our sole discretion suspend your enrollment in the program if your Account transitions into a delinquent status or you violate any term of the Agreement or these Rules. Your enrollment in the Referral Program is also contingent on the existence of the Referral Program and the Company itself. You agree to indemnify and hold Vital harmless of and from any and all third party claims, losses, damages, costs, and expenses, including attorney’s fees and other professional expenses, arising from (a) your breach of any of these Rules; or (b) your negligent or willful misconduct related to the Referral Program.

Earning Referral Rewards. The Referral Program rewards Vital Cardmembers for spending and sharing. If applicable, Referral Rewards are issued to you through the Vital Cash Prepaid Incentive MasterCard, a digital prepaid debit card issued by Patriot Bank, N.A. that can be used online and in stores.

The following sections outline each Referral Reward that Vital Card offers:

Premium Cash Back. Vital Cardmembers may earn additional Cash Back rewards based on the number of Sign-ups that are directly attributed to your Account each quarter ("Premium Cash Back").

Eligibility for 2% Total Cash Back. At least five (5) Vital Cardmembers must Sign-up for a Vital Mastercard during the period of eligibility using your direct referral code and be attributed to you and no other Vital Cardmember.

Eligibility for 3% Total Cash Back. At least ten (10) Vital Cardmembers must Sign-up for a Vital Mastercard during the period of eligibility using your direct referral code and be attributed to you and no other Vital Cardmember.

How It Works. The Premium Cash Back rewards are evaluated in the current quarter with the Cash Back rewards paid directly in the succeeding quarter. The timeframe for evaluating Premium Cash Back rewards starts on the day you are approved for a Vital Mastercard and continues for a period of three (3) months from your approval date. After a period of three (3) months, your eligibility for Premium Cash Back Rewards resets and you must achieve eligibility again during the new period. For example, if you join Vital Card on Feb 1st, your quarters are defined as:

February 1st - April 30th

May 1st - July 31st

August 1st - October 31st

November 1st - January 31st

How Rewards are Issued. Premium Cash Back rewards are calculated the day after your billing cycle ends and distributed to your Vital Cash Prepaid Incentive MasterCard within a period of five (5) business days.

Restrictions. Premium Cash Back Rewards do not multiply if you exceed 10 sign ups in a three (3) month period. Vital Members referred must be Direct Referrals (people who sign up with your unique referral link) only. Members referred using any other channel than through using your unique referral link are NOT counted.

Referral Cash. Referral cash provides Vital Cardmembers with a unique opportunity to earn their "share" of a separate rewards pool that is calculated based on a portion of the spend of the entire Vital Card population ("Referral Cash").

Eligibility. You must spend at least \$250 dollars each month on your Vital

Mastercard and have at least one qualified referral to be eligible to receive Referral Cash.

Understanding Your Vital Score. Referral Cash rewards are calculated in addition to and separate from Standard Cash Back and Premium Cash Back. Each time you refer a member to Vital with your unique Vital Card referral link and the referral completes the application and is approved for a Card and makes a settled transaction, you earn 4 points towards your referral score. Plus, you get an additional 2 points for everyone your friend refers, completes the application, is approved and makes (1) settled transaction; and another 1 point for the people they refer, that complete the application, are approved, and make (1) settled transaction. The sum of these points is displayed to you as your total Vital Score.

Understanding Eligible Referrals for Referral Cash. For the purposes of Referral Cash, your Vital Score is recalculated at the end of each month to determine the eligibility of your referrals. In order for your referrals to qualify in your Vital Score for Referral Cash, each referred member must be Active.

How Rewards are Calculated. Referral Cash rewards are distributed based on the total spend during a calendar month. At the end of the month, the Total Dollar Spend of all members in the Vital Card program is totaled in U.S. Dollars. Vital sets aside 0.42% of monthly Total Dollar Spend to fund Referral Cash. Additionally, the eligible Vital Score for each member in the program is calculated. All eligible Vital Scores for the month are totaled to form the Total Eligible Vital Score Points. A member's Share Percentage is the ratio of the eligible member's Vital Score over the Total Eligible Vital Score Points. Every eligible Vital member is issued a cash reward representing their Share Percentage of the Referral Cash at the end of each calendar month. For more information on how rewards are calculated, please visit [Vital's website](#) and see the rewards calculator on Vital's homepage.

How Rewards are Issued. Rewards are calculated and issued three (3) calendar days after the end of each calendar month to your Vital Cash Prepaid Incentive MasterCard. Vital Cash and Vital Cash Back Rewards are funds provided for use with the Vital Cash Prepaid Incentive MasterCard, which can be managed through the Vital Card Mobile App. The Vital Cash Prepaid Mastercard is issued when you enroll in the Vital World Elite MasterCard program. The Vital Cash Prepaid Mastercard does not support ATM withdrawals or any other forms of physical cash access. It is designed solely for transactions.

Restrictions. If you spend less than \$250 in a given month, you will not receive Referral Cash for that month. Members must be referred through direct referrals (consumers who sign up with your unique referral link) only to count toward your Vital Score. Members referred using any other channel than through using your unique referral link are NOT counted toward your Vital Score. Each referred account must be Active.

Vital's Other Conditions

You acknowledge the Referral Program is a promotional program to which no consideration has been paid to you. Unless and until you redeem Referral Rewards in accordance with these Rules, no right, title, or interest in the Referral Rewards has been conveyed. The Referral Program, including these Rules, is subject to the Governing Law and Arbitration provisions of the Agreement governing your Account. You consent and authorize us, our affiliates or any non-affiliated third parties with whom we contract to

manage the Referral Program to share information about you and the Referral Program, as necessary, to effect, administer, enforce, service, or fulfill the terms of the Referral Program. The Referral Program is void where prohibited by federal, state, or local law. You are responsible for any tax liability, including disclosure requirements, related to your participation in the Referral Program. Please consult your tax advisor if you have any questions about your personal tax situation.

Statement on Our Ability to Modify the Program

You understand that Vital has the ability to modify this Referral Program at any time and will provide notice of any such changes as required by law.

Vital Card Account Closure

You understand that by closing your Vital Card Account, your Vital Cash Prepaid Incentive MasterCard Account will be automatically terminated. You will no longer have access to your Vital Cash Prepaid Incentive MasterCard Account, and you will forfeit any earned and yet to be redeemed Vital Cash Rewards.

Transaction Returns Exceeds Transaction Purchases

You understand that if at the end of your Vital Card monthly billing cycle, total transaction returns during that month's billing cycle exceeds total transaction purchases, Vital will charge your Account in an amount equal to the difference of transaction returns less any transactions purchases multiplied by your rewards earn rate. The amount charged on your Account for the end of any billing cycle will appear on that same month's billing statement.

Sharing of Personal Information

Your name could be shared with your referrer if you Sign-up for the Vital Card program.

Your information will not be shared if you decide not to apply or apply and are not approved.

Please refer to our [Privacy Policy](#) for further information regarding the sharing of your personal information.